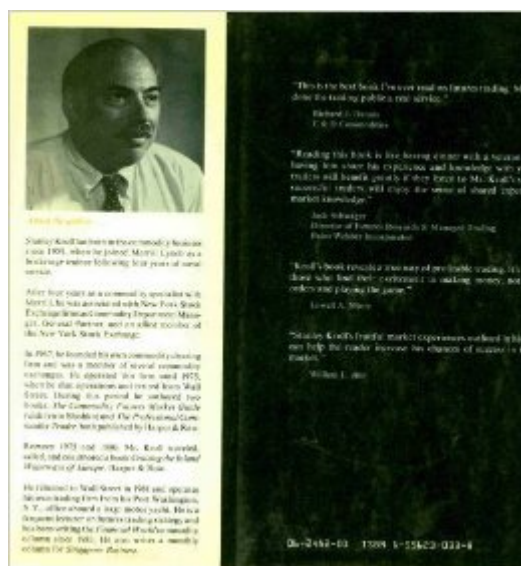


The book was found

Kroll On Futures Trading Strategy



Synopsis

A legendary trader shares his market savvy with you in this insightful and engaging new book. It's like having dinner with a veteran trader and having him share his experience and knowledge with you. Among the topics addressed and discussed: -- importance of a viable strategy and sound money management-- How to develop a successful strategy-- Creating and using a trading system-- Identifying and trading the trend-- Effective approaches to self-discipline.

Book Information

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Average Customer Review: 5.0 out of 5 starsÂ Â See all reviewsÂ (10 customer reviews)

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Customer Reviews

This is one of the best book on trading. I've read it for three times and I can say that I will read it again. Kroll talk about how the market discount news, how everyone has his own trading system, and also not forgetting the golden rule of cutting your losses short and letting your profit run. In short, if you have time for only one book on trading, this will be the one.

This is, in my humble opinion, the best book ever written on futures "investing". Although dated (1987) the lessons in the book ring true in the 21st century. Kroll touches many issues, but the gravamen of the book is from the standpoint of long-term trend following. Kroll appears more of a discretionary trader (as opposed to systems traders such as John Henry, Ed Seykota, and others covered in books such as Covel's Trend Following) and although I cannot say that it will make you rich overnight, this book will help you lose less on the road to futures mastery. Sadly, this book is out-of-print, but luckily there are many copies available on the secondary market. I even own two copies--it's that good!

I read its' Chinese edition about 12 years ago. At that time, I was impressed by Kroll's insight and discipline. I prefer to say that this is not a textbook. This is book that Kroll share his experience and skills to win in the financial market. It explained how to perceive long-tern trend instead of the technical skills for interday trading. It's a ideal book for everyone who are looking for the skills to trade futures.

Few books approach this one for Futures trading strategy. You must adopt a strategy, and have the discipline to stick with it. This will ensure that you to avoid arbitrary, emotional trading practices. One thing he stresses is the big picture. That means reviewing long term charts (5+ years) often. That gives you perspective. He also emphasises that "news" is contrived and out of date. Journalists always look for reasons to explain price moves after the fact. The same "reasons" are trotted out time and again. They are mostly bogus. Put your trust in the tape!

I know the book was old, published more than 20 years ago. However, the trading advice that the author gave was still relevent, after all these years. I am sure you probably heard this sentence, and I may not say it with the exact wording, it is something like " in wall street, the more things changed, the more things remain the same". This sentence is probably more than 100 years old. We have all the fancy things coming out since the book published: the internet, the day trading, the new trading methodologies, etc. however, the real trading methodology along with advice for trading psychology that can stand all the test remain the same, and those are written in this book. if you really serious about trading, buy this book and read it at least five times. You will get a lot from it. I can guarantee you that.

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